Resolution Life

Tuesday 23 June, 2020

Resolution Life statement regarding license approval from RBNZ

RBNZ approval of the sale of AMP Life to Resolution Life is the last regulatory approval required towards the closure of the acquisition of AMP Life.

Since 2003 prior Resolution entities have served the needs of over 10 million policyholders globally. Delivering policyholders benefits over the long term is an important feature of our business model. We are delighted to have worked constructively with RBNZ and AMP Limited throughout this process to find ways in which we can bring Resolution Life's best practice to the New Zealand in-force market.

Resolution Life New Zealand's board will be chaired by Anne Blackburn.

Notes to Editors:

About Resolution Life

Since 2003, prior Resolution entities have committed over US$15 billion of equity in the acquisition, reinsurance, consolidation and management of 28 life insurance companies. Together, these companies have served the needs of over 10 million policyholders while managing over US$320 billion of assets.

Resolution Life has operations in Bermuda, London, the United States, Australia and New Zealand.

Resolution Life provides a safe and reliable partner for insurers as they restructure by:

- Focusing on existing customers, rather than seeking expansion by new sales
- Delivering policyholder benefits in a secure, well capitalised environment
- Returning capital over time to our institutional investors in the form of a steady dividend yield

Visit https://resolutionlife.com/ for more information.

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