
Resolution Re Leadership Announcement

March 26, 2025

- Nick Bailey takes on Resolution Re leadership role
- Sam Zhou becomes Resolution Re CFO
- Jonathan Moss to continue as Resolution Life CFO

HAMILTON, BERMUDA -- Resolution Life today announced changes to its leadership in Bermuda.

Nick Bailey will take on the role of CEO, Resolution Re, the Bermuda-based reinsurance business of Resolution Life. In this capacity, Nick will play a pivotal role in steering the Bermuda reinsurance operations, overseeing the onboarding of new transactions, optimising capital efficiency, and strengthening local stakeholder engagement. Since joining Resolution Life in 2019, Nick led the financial reporting team in Bermuda and directed the execution and onboarding of critical reinsurance transactions. Nick brings more than 15 years of reinsurance experience to this role and is a distinguished Fellow of the Association of Certified Chartered Accountants and an Associate of Risk Management. Nick will report to Resolution Life President, Moses Ojeisekhoba.

Sam Zhou will take on the role of CFO of Resolution Re. He has spent nearly six years with Resolution Life, most recently as Head of Actuarial, leading Resolution Re's actuarial function across valuation, collateral management, and FP&A. Sam brings more than ten years' experience with companies such as MetLife and Athene and is a Fellow of the Society of Actuaries and Member of the American Academy of Actuaries. Sam will report to Resolution Life CFO, Jonathan Moss.

Jonathan Moss, who has served as Resolution Re CEO and Interim CFO since January 2024, has transitioned to the role of Resolution Life CFO. He will continue to be based in Bermuda.

All appointments are subject to Bermuda Department of Immigration approval.

Moses Ojeisekhoba, President of Resolution Life, commented:

"Having spent nearly six years with our Resolution Re business, Nick brings the business acumen and expertise needed as we position our business for the future. I am excited to work together as we continue to grow the company and deliver solutions that meet – or exceed – our customers' needs."

Jonathan Moss, CFO of Resolution Life, commented:

"For the last year I have worked side by side with Nick and Sam and am confident Resolution Re is in very good hands under their leadership. I will continue to partner closely with them as we work to deliver on our business plan and strengthen our relationships with the BMA and other key stakeholders."

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About Resolution Life

Resolution Life is a global life insurance group focusing on the acquisition and management of portfolios of life insurance policies. Since 2003 to date, prior Resolution entities together with Resolution Life have

deployed approximately \$19 billion of equity in the acquisition, reinsurance, consolidation, and management of life insurance companies. Together, these companies have served the needs of over 13 million policyholders while managing approximately \$385 billion of assets. Resolution Life today has operations in Bermuda, the U.K., the U.S., Australia, New Zealand, and Singapore assisting the restructuring of the primary life insurance industry globally. Resolution Life provides a safe and reliable partner for insurers by:

- Primarily focusing on existing customers, with selective new business growth in strategic markets
- Delivering policyholder benefits in a secure, well capitalised environment
- Returning capital to our institutional investors in the form of a steady dividend yield