

# From our President



*“Since starting my role in October 2024, I’ve been very impressed by the entrepreneurial spirit, work ethic, and the speed at which things move at Resolution Life. Along with the strong focus on problem-solving, innovation and a desire to win, these will be formidable attributes for us as we pursue future growth in an increasingly competitive sector.”*

**Moses Ojeisekhoba**  
President

**From our President** continued

I'm delighted to have been appointed President of Resolution Life at this milestone moment in the Company's history. Since starting my role in October 2024, I've been impressed by the entrepreneurial spirit, work ethic, and the speed at which things move. There's a constant focus on innovation and finding solutions for our clients, which ultimately lead to greater financial resilience for policyholders.

That sense of purpose is very important to me. I want to be part of a company, and an industry, that contributes to society. Insurance does that, and Resolution Life plays a critical role in securing its future, ensuring that capital is used efficiently while providing financial protection to policyholders. Through buying existing portfolios of policies from established primary life insurance companies in mature markets, we free up capital that enables them to create new products. We are also increasingly part of the new product development process. This makes life insurance more accessible to more people around the world.

### Serving a growing, global market

Since its pioneering transaction in 2003, Resolution Life and its prior Resolution companies have agreed 42 transactions – completing each deal, earning the reputation of a trusted partner. Resolution Life has completed transactions with counterparties in the Asia, Australasia, Europe, UK and the US.

With global markets becoming more active, we expanded our presence by establishing an office in Singapore earlier this year. From our new office, we supported the signing of Resolution Life's first flow deal, where we reinsure a share of future premiums of a primary life insurer. The transaction, with a Japanese cedant, led to us reinsuring \$2bn in premium income in 11 months. Resolution Life signed two additional transactions in 2024, including another pension risk transfer reinsurance deal and, in New Zealand, we agreed to acquire Asteron Life.

We carry good momentum going into 2025 as we see increasing demand for our capabilities and capacity in practically all markets. We are well positioned.

### Forging deeper relationships with life insurance partners

Alongside the number of transactions, the year was also notable for an increase in competition, not just from private asset managers but also traditional insurance companies. The businesses that will succeed in our sector are those – like ours – that stay constantly hungry, building lasting relationships with customers, based on an understanding of their needs and ability to bring effective solutions. We want Resolution Life to be the first name a potential customer thinks of when they have a challenge to solve.

We are already seeing our relationship building work from 2024 paying off in the form of new opportunities we carry into this year. Our new organisation structure and One Company ethos puts us in a strong position to best the competition in serving the needs of primary insurer customers.

From our President continued

### Strong foundations for a bright future

Resolution Life has built a solid foundation of capabilities through the years, but the needs of our customers are ever evolving and becoming more complex, so the imperative for continued innovation and a strong problem-solving mindset remains key for us to maintain relevance. The singular answer to this is the quality of talent we have in Resolution Life.

I joined Resolution Life because amongst many things, I knew I would have the opportunity to work alongside some brilliant minds and get the chance to continue to grow. I have not been disappointed and know that my colleagues are up to the task of bringing credible solutions to the needs of our customers, while also fulfilling their goal of growth and development – a true win-win.

The acquisition of Resolution Life by Nippon Life is a positive next step. Once the deal formally completes later this year, it will give us greater access to long-term capital, which will help us continue to deliver on our business and personal growth goals, while remaining true to the values of positive policyholder and societal contribution.

I believe the future is bright for Resolution Life.



**Moses Ojeisekhoba** President



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