



7 May 2019

Rob Devey appointed Non-Executive Director of Resolution Life Group Holdings

Resolution Life Group Holdings (“Resolution Life”), is delighted to announce the appointment of Rob Devey as an Independent Non-Executive Director.

Rob was previously an Executive Director of Prudential plc and CEO of Prudential UK and Europe, and CEO of Towry. His earlier career included senior positions at Lloyds Banking Group and The Boston Consulting Group.

He is currently Chairman of Modulr Finance and Avado Learning and a Non-Executive Director of the Octopus Group and Urban Jungle Insurance.

Resolution Life has recently announced its AUS \$3.3bn purchase for the life business of Australian financial services firm AMP, expected to close in the second half of 2019. Resolution Re, a Bermuda licensed life reinsurer within the Resolution Life Group, completed a reinsurance deal for \$5.7bn of annuity liabilities with Symetra in September 2018.

Sir Clive Cowdery, Chairman at Resolution Life, commented:

“Rob brings extensive life insurance knowledge and operating experience and a great track record in public and private companies. Resolution Life’s decision to form a global reinsurance and insurance company was driven by a desire to release capital for our insurance partners and deliver long term benefits to policyholders. With the benefit of Rob’s knowledge around our Board table we are even better placed to achieve this objective.”

Rob Devey, Non-Executive Director at Resolution Life, commented:

“Resolution Life has an outstanding leadership team and impressive Board and I am delighted to join the Company at this stage of its growth. The company has already announced some significant transactions and I am excited to play my role in helping to serve the needs of the in-force customer better and driving innovation within the sector.”

ENDS

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Notes to Editors:

About Resolution Life

Since 2003, various Resolution entities have committed US\$13.6bn of equity in the acquisition, reinsurance, consolidation and management of 27 life insurance companies. Together, these companies have served the needs of 10 million policyholders while managing over US\$300bn of assets.

Resolution Life has operations in London, the United States, Australia and Bermuda. Resolution Life provides a safe and reliable partner for insurers as they re-structure by:

- Focusing on existing customers, rather than seeking expansion by new sales
- Delivering policyholder benefits in a secure, well capitalised environment
- Returning capital over time to our institutional investors in the form of a steady dividend yield

Visit <https://resolutionlife.com/> for more information.